

INTESA SANPAOLO VITA RESULTS AS AT 31 DECEMBER 2017 APPROVED:

- **Increase in Assets Under Management of 5.3%**
- **Commercial performance shows € 22.5 billion in life gross written premiums**
- **Over 9% increase in non-life gross written premiums compared to December 31, 2016**
- **High profitability with € 639.3 million net income**

Milan, 5 February 2018 – The Board of Directors of Intesa Sanpaolo Vita, chaired by Luigi Maranzana and under the direction of the managing director Nicola Maria Fioravanti, also head of the Insurance Division of Intesa Sanpaolo, has approved the results of the Intesa Sanpaolo Vita Insurance Group at December 31, 2017, referring only to the companies subject to a controlling interest (therefore excluding Fideuram Vita) and, for the Unitary Division¹, the consolidated/aggregate results of the Intesa Sanpaolo Vita Insurance Group including Fideuram Vita, which at entity level² represent the same scope as the Insurance Division of the Parent Company Intesa Sanpaolo.

The consolidated results as at December 31, 2017 of the Intesa Sanpaolo Vita Insurance Group including Fideuram Vita showed noteworthy commercial performance and high profitability, despite a market background that is not especially favourable, proving the validity of the Insurance Group's management strategy.

Assets under management increased by 5.3%, rising **from € 143,735.3 million in December 2016 to € 151,343.5 million in December 2017** (Intesa Sanpaolo Vita Insurance Group referring only to the companies subject to a controlling interest € 119,895.8 million in December 2017 compared to € 114,668.8 million in December 2016, up 4.6%).

Consolidated net income came to € 639.3 million at **December 31, 2017** compared to € 691.1 million at December 31, 2016, down 7.5% (Intesa Sanpaolo Vita Insurance Group referring only to the companies subject to a controlling interest € 587.1 million in December 2017 compared to € 638.7 million in December 2016, down 8.1%).

New life business came to € 22,268.6 million at **December 31, 2017** compared to € 23,650.6 million in **December 2016**, down 5.8% (Intesa Sanpaolo Vita Insurance Group referring only to the companies subject to a controlling interest € 17,562.8 million in December 2017 compared to € 19,239.4 million in December 2016, down 8.7%).

Life gross written premiums came to € 22,528.0 million compared to € 23,933.0 million at **December 31, 2016**, down -5.9% (Intesa Sanpaolo Vita Insurance Group referring only to the

¹ The insurance Parent Company Intesa Sanpaolo Vita, pursuant to Article 96 of Legislative Decree 209/2005 "Private Insurance Code", is required to prepare the consolidated/aggregate financial statements, also including the subsidiary Fideuram Vita in the scope of consolidation.

² The following companies are included in the Intesa Sanpaolo Insurance Division: Intesa Sanpaolo Vita, Intesa Sanpaolo Life, Intesa Sanpaolo Assicura, Intesa Sanpaolo Smart Care and Fideuram Vita.



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VITA

companies subject to a controlling interest € 17,739.4 million in December 2017 compared to € 19,422.5 million in December 2016, down -8.7%).

Non-life gross written premiums came to € **431.6 million** compared to € **393.8 million** at **December 31, 2016**, up 9.6%.

Shareholders' equity stood at € 5,541.3 million, an increase of € 298.5 million (+5.7%) compared to the end of the 2016 financial year, which had a shareholders' equity of € 5,242.8 million (the **Intesa Sanpaolo Vita Insurance Group referring only to the companies subject to a controlling interest € 4,818.2 million**, an increase of € 252.8 million, +5.5% compared to € 4,565.4 million at the end of 2016).

For more information:

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