

INTESA SANPAOLO VITA RESULTS AS AT 30 JUNE 2017 APPROVED:

- **Increase in Assets Under Management**
- **Commercial performance with 11.5 billion euros of gross Life production**
- **Increase of over 16% in Non-Life collections compared to 30 June 2016**
- **High profitability with 375 million euros of net profit**

Milan, 1 August 2017 – The Board of Directors of Intesa Sanpaolo Vita, chaired by Luigi Maranzana and under the direction of the Chief Executive Officer Nicola Maria Fioravanti, also responsible for the Intesa Sanpaolo Insurance Division, has approved the results of the Intesa Sanpaolo Vita Insurance Group as at 30 June 2017, with reference only to companies subject to a controlling interest (excluding, therefore, Fideuram Vita) and, for Unified Management¹, the consolidated/aggregated results of the Intesa Sanpaolo Vita Insurance Group including Fideuram Vita, which represent, at the entity level², a perimeter homogeneous with the Insurance Division of the Parent Company, Intesa Sanpaolo.

The consolidated results as at 30 June 2017 of the Intesa Sanpaolo Vita insurance Group, including Fideuram Vita, recorded a significant commercial performance and high profitability, albeit in a particularly unfavourable market context, and demonstrate the validity of the Insurance Group's management strategy.

Assets under management grew by 2.5%, increasing **from € 143,735.3 million as at December 2016 to € 147,351.0 million as at June 2017** (Intesa Sanpaolo Vita insurance Group referring only to companies subject to a controlling interest € 117,290.6 million as at June 2017 compared to € 114,668.8 million as at December 2016 with an increase of 2.3%).

Consolidated net income amounted to **€ 375.3 million as at 30 June 2017** compared to € 405.2 million as at 30 June 2016 (Intesa Sanpaolo Vita insurance Group referring only to companies subject to a controlling interest **€ 345.4 million** as at June 2017 compared to € 366.8 million recorded as at June 2016).

New life production amounted to **€ 11,369.3 million as at 30 June 2017** compared to **€ 12,662.3 million as at June 2016**, with a decrease of 10.2% (Intesa Sanpaolo Vita insurance Group referring only to companies subject to a controlling interest € 8,894.8 million as at June 2017 compared to € 10,717.9 million as at June 2016, with a decrease of 17.0%).

Gross life production amounted to **€ 11,488.6 million** compared to **€ 12,794.3 million** as at **30 June 2016**, with a negative change of -10.2% (Intesa Sanpaolo Vita insurance Group referring only to companies subject to a controlling interest € 8,973.4 million compared to € 10,799.9 million as at June 2016, with a change of -16.9%).

¹ The insurance Parent Company Intesa Sanpaolo Vita, pursuant to Article 96 of Legislative Decree 209/2005 "Private Insurance Code", is required to prepare the consolidated/aggregate financial statements, also including the subsidiary Fideuram Vita in the scope of consolidation.

² The companies included in the Intesa Sanpaolo Insurance Division are: Intesa Sanpaolo Vita, Intesa Sanpaolo Life, Intesa Sanpaolo Assicura, Intesa Sanpaolo Smart Care and Fideuram Vita.



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Gross non-life production amounted to **€ 233.2 million** compared to **€ 200.3 million** as at **30 June 2016** with an increase of 16.4%.

Shareholders' equity stood at **€ 5,520.6 million**, an increase of € 277.8 million (+5.3%) compared to the end of the 2016 financial year, which had a shareholders' equity of € 5,242.8 million (the **Intesa Sanpaolo Vita insurance Group referring only to companies subject to a controlling interest € 4,824.0 million**, an increase of € 258.6 million, +5.7%, compared to € 4,565.4 million at the end of 2016).

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